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Date:29-10-2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results For the Quarter Ended 30 September,2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 29,2008 at 03:00 p.m. at the registered office of the Company at HT-8, Landhi Industrial & Trading Estate, Landhi, Karachi, have approved the following results for the Quarter ended September 30,2008.

The Financial Results of the Company are as follow:

	September 30, 2008	September 30, 2007
	------(Rupees in '000)-----	
Sales-Net	381,838	293,409
Cost of sales	333,243	241,511
Gross profit	<u>48,595</u>	<u>51,898</u>
Selling & distribution cost	18,698	18,059
Administrative expenses	7,954	6,061
Other operating expenses	8	-
Finance cost	26,562	25,385
	<u>53,222</u>	<u>49,505</u>
Operating(loss)/ profit	(4,627)	2,393
Other Income	37	40
(Loss)/Profit before taxation	<u>(4,590)</u>	<u>2,433</u>
Taxation	-	(1,400)
(Loss)/profit after taxation	<u>(4,590)</u>	<u>1,033</u>
Earnings/(loss) per share (basic and diluted)	<u>(0.43)</u>	<u>0.10</u>

Yours faithfully,
For HUSEIN INDUSTRIES LIMITED.


Company Secretary

HUSEIN INDUSTRIES LIMITED
HT-8, LANDHI INDUSTRIAL & TRADING ESTATE, KARACHI-75120, PAKISTAN.
Tel : (92-21) 5018536 (3 lines) Fax : (92-21) 5018545
E-mail : sales@husein.com www.husein.com
EXPORT REGN. No. W/004145

