

IBRAHIM
GROUP IBRAHIM FIBRES LIMITED



The Secretary
 Karachi Stock Exchange (G) Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 KARACHI

FORM-7

Dt: 28-10-2008

Subject: **Financial Results For The 1st Quarter Ended 30-09-2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28-10-2008 at 03:00 P.M. at 15, Club Road, Faisalabad has approved the financial results of the Company for the 1st quarter ended on September 30, 2008.

- | | | | |
|-------|-----------------------------------------------|---|-----|
| (i) | CASH DIVIDEND | : | NIL |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE- SENSITIVE INFORMATION | : | NIL |

The financial results of the Company are as follows :-

	For the Quarter Ended Sept. 30, 2008 Rupees	For the Quarter Ended Sept. 30, 2007 Rupees
Sales -net		
Cost of goods sold	6,049,065,546	5,192,660,463
Gross profit	5,507,301,769	4,733,309,417
Selling and distribution expenses	541,763,777	459,351,046
Administrative expenses	33,913,043	39,347,316
Other operating expenses	82,599,474	102,633,442
Finance cost	15,286,067	6,223,421
Other operating income	247,151,251	226,695,177
Share of profit of associate-net	378,949,835	374,899,356
Profit before taxation	162,813,942	84,451,690
Provision for taxation	20,214,782	10,359,431
Profit for the quarter	183,028,724	94,811,121
Earnings per share - Basic	364,046,000	443,030,000
	547,074,724	537,841,121
	100,393,462	131,958,717
	446,681,262	405,882,404
	1.44	1.31

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely
 For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY

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