



# SAITEX SPINNING MILLS LIMITED

250, ST. NO. 5, CAVALRY GROUND, LAHORE, CANTT.

Tel: 042-6674179  
042-6602994

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Karachi.

October 28, 2008

Dear Sir,

**FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008**

The Board of Directors of Saitex Spinning Mills Limited in their meeting held at 12:00 Noon on Tuesday October 28, 2008 at 250, Street # 5, Cavalry Ground, Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2008.

	(UNAUDITED)	
	QUARTER Sep 30, 2008	QUARTER Sep 30, 2007
	(Rupees)	
SALES	-	-
COST OF Goods Sold	-	-
GROSS PROFIT/(LOSS)	-	-
ADMINISTRATIVE, SELLING AND GENERAL EXPENSES	36,110	28,038
OPERATING LOSS	(36,110)	(28,038)
OTHER INCOME/(LOSS)	-	-
	(36,110)	(28,038)
FINANCIAL AND OTHER CHARGES	-	-
(LOSS) BEFORE TAXTION	(36,110)	(28,038)
PROVISION FOR TAXATION	-	-
LOSS AFTER TAXTAION	(36,110)	(28,038)
LOSS BROUGHT FORWARD	(492,155,277)	(491,968,451)
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	(492,191,387)	(491,996,490)
Earning Per Share	(0.005)	(0.004)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of ti

Thanking you,

Yours faithfully  
for SAITEX SPINNING MILLS LIMITED