



Sargodha Spinning Mills Limited

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Ref : SSM/KSE/08

Date : 28-10-2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11.30 a.m. on Tuesday, October 28, 2008 recommended the following:

- i) CASH DIVIDEND - NIL (ii) BONUS SHARES - NIL
iii) RIGHT SHARES - NIL (iv) ANY OTHER ENTITLEMENT - NIL

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)	
	30 Sep. 2008	30 Sep. 2007
SALES	439,091	402,088
COST OF SALES	407,612	380,256
GROSS PROFIT	31,479	21,832
DISTRIBUTION AND SELLING EXPENSES	5,603	9,663
ADMINISTRATIVE EXPENSES	6,776	6,616
OTHER OPERATING EXPENSES	1,589	--
	13,968	16,279
OPERATING PROFIT	17,511	5,553
FINANCE COST	15,983	11,684
PROFIT / (LOSS) BEFORE TAXATION	1,528	(6,131)
TAXATION	(333)	(1,987)
PROFIT / (LOSS) AFTER TAXATION	1,195	(8,118)
EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	0.04	(0.26)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED

A. Anwar
Director

MILLS:

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