



Pakistan Cement Company Ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

PCCL/KSE/FORM-7
October 27, 2008

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Monday, October 27, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended September 30, 2008. The financial results of the Company during this period are as follows:

	For the Quarter Ended		For the Nine Months Ended	
	September 30, 2008 (Rupees)	September 30, 2007 (Rupees)	September 30, 2008 (Rupees)	September 30, 2007 (Rupees)
Sales - net	2,146,142,463	1,297,742,539	5,395,057,079	2,942,913,259
Cost of sales	(1,761,493,438)	(1,436,656,896)	(5,054,527,090)	(3,369,327,575)
GROSS PROFIT / (LOSS)	384,649,025	(138,914,357)	340,529,989	(426,414,316)
Selling, general and administrative expenses	(124,837,228)	(86,267,681)	(328,038,932)	(246,110,713)
Other operating expenses	(505,073)	(935,800)	(3,437,764)	(1,285,800)
Other operating income	2,316,165	7,477,832	10,820,359	32,108,832
PROFIT/(LOSS) FROM OPERATIONS	261,622,889	(218,640,006)	19,873,652	(641,701,997)
Finance costs	(442,080,891)	(228,570,682)	(1,243,902,205)	(562,534,021)
LOSS BEFORE TAXATION	(180,458,002)	(447,210,688)	(1,224,028,553)	(1,204,236,018)
TAXATION				
Current	(27,743,614)	-	(27,743,614)	-
Deferred	-	153,011,126	207,189,271	415,851,429
	(27,743,614)	153,011,126	179,445,657	415,851,429
NET LOSS FOR THE PERIOD	(208,201,616)	(294,199,562)	(1,044,582,896)	(788,384,589)
Loss per share - Basic and diluted	(0.17)	(0.34)	(0.87)	(0.91)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully
for Pakistan Cement Company Limited


Muhammad Anwar Sheikh
Company Secretary