

ANNOUNCEMENT

Form-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi



Date: October 24, 2008

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 24, 2008 at 11:30 a.m. at 1st Floor, NIC Building, Abbasi Shaheed Road, Karachi. recommended the following: -

i. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2008 at Re.1/- per share of Rs. 10/- each i.e.10%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e.NIL %.

AND/OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

iii. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL