

ANNOUNCEMENT

Ref. No. UBLFM-ANN/003/2008
October 20, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER
2008 UNITED STOCK ADVANTAGE FUND (USF)**

Dear Sir


We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, Management Company of United Stock Advantage Fund (USF), in its meeting held on 17 October 2008 at 3:00 pm at the registered office of the company at Karachi has approved the financial statements for the quarter ended 30 September 2008.

The Income Statements for the quarter ended 30 September 2008 is enclosed herewith and marked as Annexure 'A'.

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange.

Thanking you

For UBL Fund Managers


Rahim Khakiani
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	20/10/08
Received at:.....	9:30 Initial: LK
Announcement at:.....	9:34 Initial: LK