

ANNOUNCEMENT

Ref. No. UBLFM-ANN/001/2008
October 20, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008 AND DISTRIBUTION FOR THE PERIOD ENDED 14 OCTOBER 2008 OF UNITED MONEY MARKET FUND (UMF)**

Dear Sir

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, Management Company of United Money Market Fund (UMF), in its meeting held on 17 October 2008 at 3:00 pm at the registered office of the company at Karachi has approved the financial statements for the quarter ended 30 September 2008 and distribution for the period ended 14 October 2008 as per following:

Stock Dividend:

The Board has approved a stock dividend of 3.41% on the beginning net assets value per unit of Rs.100.2025 which translates into Rs.3.42 per unit of the par value Rs.100. An investor holding 100 units as of 14 October 2008 will get 3.4166 units on the ex-bonus price of Rs.100.0993 per unit. Unit holders who have opted for cash payout will receive cash payment accordingly.

The above entitlement will be paid to unit holders, whose name appeared in the register of unit holders as of close of 14 October 2008.

The Income Statements for the quarter ended 30 September 2008 is enclosed herewith and marked as Annexure 'A'.

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange.

Thanking you

For UBL Fund Managers


Rahim Khakiani
Company Secretary

