



YOUSAF WEAVING MILLS LIMITED



CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

ISO 9002
CERTIFIED

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

YWML/KSE/FORM-3
October 10, 2008

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008


Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Friday, October 10, 2008 has recommended no cash dividend, bonus or right issue of the shares. The financial results of the company are as follows:

	June 30, 2008 (Rupees)	June 30, 2007 (Rupees)
Sales - net	1,963,833,393	1,572,650,892
Cost of Sales	(1,788,203,717)	(1,441,302,226)
Gross Profit	175,629,676	131,348,666
Operating Expenses:		
- Distribution Cost	(69,626,943)	(40,319,073)
- Administrative Expenses	(41,047,890)	(39,650,364)
	(110,674,833)	(79,969,437)
Operating Profit	64,954,843	51,379,229
Finance Cost	(63,121,938)	(40,570,436)
Other Operating Expenses	(1,528,866)	(3,236,691)
Other Operating Income	401,901	18,466,636
	705,939	26,039,738
Taxation	(11,167,532)	(11,106,238)
Net profit for the Year	(10,461,593)	14,932,500
Earnings per Share - Basic	(0.26)	0.37

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in the course of time.

Yours faithfully
For Yousaf Weaving Mills Limited


Muhammad Jahangir Khan
Corporate Secretary