

AD-55/000161



Date: 08-10-2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results For the Year Ended 30 June,2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 08,2008 at 03:00 p.m. at Company's Mills Premises,HT-8, Landhi Industrial & Trading Estate,Landhi,Karachi,recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-06-2008 @ Rs.NIL per Share i.e. NIL
Interim Dividend has already been paid at Rs.NIL per share i.e. NIL%

The Financial Results of the Company are as follow:

	2008 Rupees	2007 Rupees
Sales-Net	1,089,447,335	1,159,056,352
Cost of sales	939,386,563	996,015,808
Gross profit	150,060,772	163,040,544
Selling & distribution Cost	32,754,488	43,849,172
Administrative expenses	22,945,245	29,177,354
Other Operating Expenses	226,500	226,000
Finance cost	110,632,894	98,364,146
	166,559,127	171,616,672
Operating (loss)	(16,498,355)	(8,576,128)
Other income	198,442	180,324
(Loss) before taxation	(16,299,913)	(8,395,804)
Taxation	(1,777,412)	(10,362,350)
(Loss) after taxation	(18,077,325)	(18,758,154)
Earnings/(Loss) per share (basic and diluted)	(1.70)	(1.77)

Cont page 2

HUSEIN INDUSTRIES LIMITED
HT-8, LANDHI INDUSTRIAL & TRADING ESTATE, KARACHI-75120, PAKISTAN.
Tel : (92-21) 5018536 (3 lines) Fax : (92-21) 5018545
E-mail : sales@husein.com www.husein.com
EXPORT REGN. No. W/004145

