

October 6, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi, Pakistan

**RE: PURCHASE OF MEEZAN BANK'S SHARES BY NOOR FINANCIAL  
INVESTMENT COMPANY, KUWAIT**

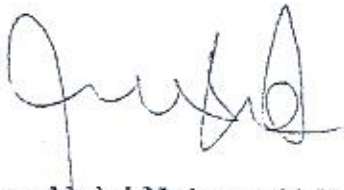
Dear Sirs,

With reference to the above subject, we would like to inform you that pursuant to the letter No. BPRD (LCGD-02)/602-Misc/12193/SJD/2008/4888 dated July 2, 2008 of the State Bank of Pakistan (SBP), all formalities in respect of purchase of 31,296,788 (6.9%) shares of Meezan Bank Ltd. by Noor Financial Investment Company, Kuwait (Noor) from Shamil Bank of Bahrain, have been completed and shares have been acquired by Noor. In addition, pursuant to SBP's letter No BPRD (CGD-02)/602-Misc/18822/AD/2008/7202 dated September 26, 2008, Noor has also acquired 17,752,244 (3.9%) shares of Meezan Bank from the employees of the Bank at a price of Rs. 32 per share.

Also please note that the above shares have been transferred to Noor's blocked account at CDC.

Thanking you for your consideration.

Yours sincerely,



Naser Abdul Mohsen Al-Marri  
Deputy Chairman & Managing Director  
Noor Financial Investment Co.