



SAITEX SPINNING MILLS LIMITED

250, ST. NO. 5, CAVALRY GROUND, LAHORE, CANTT.

Tel: 042-6674179
042-6602994

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

October 07, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2008

We have to inform you that the Board of Directors of SAITEX SPINNING MILLS LIMITED in their Meeting held on Tuesday, October 07, 2008 at 11:00 A.M. at 250, Street No.5, Cavalry Ground, Lahore, the Registered Office of the Company, has passed over the dividend.

The Financial Results of the Company are as follows:

	FOR THE YEAR ENDED JUNE 30 2008 (Rupees)	FOR THE YEAR ENDED JUNE 30 2007 (Rupees)
SALES		
ADMINISTRATIVE EXPENSES	190,781	223,465
OTHER INCOME	(190,781)	(223,465)
TAXTION	3,955	-
(LOSS)AFTER TAXATION	(186,826)	223,465
(LOSS) BROUGHT FORWARD	(186,826)	-
(LOSS) CARRIED TO BALANCE SHEET	(491,968,451)	(223,465)
(LOSS) PER SHARE - BASIC	(492,155,277)	(491,744,986)
	(0.03)	(491,968,451)
		(0.03)

The Annual General Meeting of the Company will be held at 11:00 A.M. on Tuesday, October 28, 2008 at 250, street No. 5, Cavalry Ground, Lahore the registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 29, 2008 to November 04, 2008 (both days inclusive). We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully
for SAITEX SPINNING MILLS LIMITED


Company Secretary