



DAWOOD CAPITAL MANAGEMENT LIMITED

1500A Saima Trade Towers, I.I. Chundrigar Road, Karachi 74000
PABX: (92-21) 227-5265 UAN: 111-DAWOOD (111-329-663) Fax: 227-1912
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The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 29, 2008

Sub: Financial Result of Dawood Islamic Fund for the year ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund (DIF) in their meeting held on Thursday September 25, 2008 at 11:00 a.m. at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

(i) CASH DIVIDEND --NIL--

AND/OR

(ii) BONUS UNITS

The Board of Directors of DCM Manager of DIF in their meeting held on July 15, 2008 has already been declared and approved a bonus of 10 unit for every 100 units held (Equivalent to return of 10% per annum on the opening net asset value of Rs. 100 per unit)

(iii) RIGHT SHARES --NIL--

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The financial result of the Fund is enclosed.

We will send you 300 Printed Copies of Annual Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Tahir Mehmood
Company Secretary