



R. #9903468 TGA/DAR OF GERMANY

ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877 - TELEX #. 43295 IDEAL PK



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

ITM/ACTS/0370

Dated: 29.09.2008

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 11.30 a.m. recommended the following:

ANNOUNCEMENT/ENTITLEMENT:-

NIL

The financial results of the company for the year ended June 30, 2008 are as follows:

FINANCIAL RESULTS	2008	2007
	Rupees (Rupees in Million)	Rupees
Sales	2,200.688	1,907.187
Cost of sales	1,960.284	1,705.950
Gross profit	240.404	201.237
Other operating income	0.808	2.702
	241.212	203.939
Distribution and selling expenses	57.010	50.924
Administration and operating expenses	30.099	28.987
Financial cost	168.733	129.671
	255.842	209.582
Loss before taxation	(14.630)	(5.643)
Provision for taxation	4.674	5.942
Loss for the year	(19.304)	(11.585)
Earnings per share - basic (Rupees)	(2.00)	(1.20)

The Annual General Meeting of the Company will be held at 11:00 a.m. on October 30, 2008 at Bagh-e-Zehra Building, GK-7, 60-Bagh-e-Zehra Street, Kharadar, Karachi 74000.

The Share Transfer Books of the Company will remain closed from October 23, 2008 to November 01, 2008 (both days inclusive). Transfers received at the 404-405, 4th Floor, Business Center, Dunolly Road, Karachi at the close of business hours on October 22, 2008 will be treated in time.

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

M. Imran Elahi

Company Secretary