



The General Manager, **WE Investment Management Ltd.**
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Date: September 22, 2008

Dear Sir,

**Re: Winding up of WE Balanced Fund –
 Notice of Book Closure for entitlement of liquidation proceeds**

Please refer to our Form 6 dated September 05, 2008 under cover of which we had sent to you the minutes of the Extra Ordinary General Meeting of the Certificate Holders of WE Balanced Fund ("the Fund"), held on August 22, 2008.

The effective date of the winding up of the Fund shall be October 20, 2008. Cash that has already been realized by liquidating the securities of the Fund and held in the Fund's Bank Account shall be paid to the Certificate Holders ratably on the basis of the NAV of the Fund prevailing on the effective date (October 20, 2008), within seven days from the effective date i.e. on or before October 27, 2008.

For the purpose of determination of the entitlement of the Certificate Holders to receive cash realized after liquidating the securities, it is necessary to announce book closure.

Hence, the Register of Certificate Holders of the Fund shall be closed from October 14, 2008, from which date, no further transfer of Certificates will be permitted.

After the book closure, we will send a notice to the holders of physical Certificates of the Fund, whose names appear in the Register on the date of book closure, requiring them to surrender their physical Certificates for payment of cash realized. Book entry Certificates of the Fund held in their CDC accounts would automatically stand cancelled on the date of book closure and such Certificate Holders will be paid cash on the basis of their holdings in their CDC accounts.

The payments to all Certificate Holders will be made in proportion to the number of Certificates held by each Certificate Holder

Yours faithfully,

Asad Javed
 Chief Executive Officer
 WE Investment Management Limited
 Investment Advisor of WE Balanced Fund

cc: *Mr. Javed Akhter Malik*
Deputy Director – Mutual Funds
and Specialized Companies Division – SECP

CDC Trustee WE Balanced Fund

Corporate Office :

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