



September 16, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi Stock Exchange Building  
Stock Exchange Road  
Karachi.

FAX # 021-111-573-329

**Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on Tuesday, September 16, 2008, at 11:00 hours at the registered office 3rd floor Kandhwal Building, M.A Jinnah Road, Karachi, recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2008 at Rs.1/- per share i.e. 10%.

**(ii) BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 share for every 10 shares held i.e. 10%. Certificate of free reserves (KA-ZS-416 dated September 16, 2008) issued by our Auditors KPMG Taseer Hafi & Co., Chartered Accountants is attached herewith in compliance with rule 6 of Companies (Issue of Capital) Rules, 1996.

**(iii) RIGHT SHARES: NIL**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**