



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 2579302, 2579698, 2569303. Fax: 0092-21-2579301

Ref:0750/Secy

11th September, 2008

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.
FAX NO.111-573-329

ATTN: SYED AHMAD ABBAS -DM

SUB; FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11.30 a.m. on Thursday 11th September, 2008 recommended the following :-

1) Final Cash Dividend.

A Final Cash Dividend for the year ended 30-06-2008 @ Rs.4.00 per share.

- 2) Bonus Shares : 50%
3) Right Shares : Nil

The financial results of the Company as follows :-

| | 30.06.2008 | 30.06.2007 |
|----------------------------|---------------|---------------|
| Sales (Net) | 220,656,686 | 195,423,885 |
| Cost of Goods sold | (162,105,200) | (134,101,261) |
| Gross Profit | 58,551,486 | 61,322,624 |
| <u>Operating Expenses</u> | | |
| Administrative Expenses | (15,012,988) | (14,555,970) |
| Financial | (2,509,569) | 2,252,315 |
| Other Income | 1,415,610 | 1,396,082 |
| Other Charges | (3,004,916) | (3,119,400) |
| Net Profit before Taxation | 39,439,623 | 42,791,021 |
| Provision for Taxation | (15,679,808) | (15,055,815) |
| Profit after Tax | 23,759,815 | 27,735,206 |
| Earning Per Share | 9.50 | 11.09 |