



Dated: September 8, 2008 WE Investment Management Ltd.

Mr. Muhammad Ghufraan  
Deputy General Manager  
Karachi Stock Exchange  
Stock Exchange Building  
Karachi.

Dear Sir,

**STATUS OF COMPLIANCE WITH SECTION 204-A (2) OF THE COMPANIES  
ORDINANCE, 1984**

We refer to your letter no. KSE/-5138 dated 29 August, 2008 on the above subject and would like to confirm that WE Balanced Fund is fully compliant with section 204-A (2) of the Companies Ordinance, 1984 as follows:

1. Name, Address, Phone and Fax number of the Share Registrar  
Nobel Computer Services (Pvt.) Ltd.  
2nd Floor, Sohni Centre,  
BS 5 & 6, Main Karimabad,  
Block 9, Federal B. Area  
Karachi Pakistan  
Tel #: 6801880/ 6801882  
Fax #: 021-6801129
2. Date of Appointment  
March 27, 2006

It is hereby confirmed that the Share Registrar of the Company M/s Noble Computers Pvt Limited is independent as required under section 204-A (2) of the Companies Ordinance, 1984.

The above is submitted for information of the Exchange.

Yours faithfully,  
WE Balanced Fund

08 SEP 2008

(Asif Ahmad )  
COMPANY SECRETARY

CC: Mr. Sajid Imran, Joint Director, Securities Market Division, SECP