



September 08, 2008
KLF/R&C/08/278

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: Confirmation for the Independent Registrar of the following mutual funds managed by KASB Funds Limited:

- KASB Liquid Fund
- KASB Stock Market Fund
- KASB Balanced Fund
- KASB Islamic Income Fund

This is with reference to the notice no KSE/N-5138 dated August 29, 2008 of the Karachi Stock Exchange (Guarantee) Limited.

We, KASB Funds Limited, being the Management Company of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund and KASB Islamic Income Fund (collectively called "the Mutual Funds") hereby confirm that the Management Company has following independent Registrar for these Mutual Funds:

Name : Noble Computers Services (Pvt.) Limited
Address : 2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad, Block 4, Federal B Area, Karachi – 759750, Pakistan
Phone : PABX (92-21) 6801880 – 6802326
Fax number : (92-21) 6801129

Dates of appointment are as follows:

Name of Mutual Fund	Date of appointment
KASB Liquid Fund	May 02, 2006
KASB Stock Market Fund	February 23, 2007
KASB Balanced Fund	December 27, 2007
KASB Islamic Income Fund	May 30, 2008

It is confirmed that the above Registrar is an independent registrar.

In case of any query, please feel free to contact.

Yours faithfully,

Irfan Saleem Awan
Company Secretary