

Ref #: BCSF/KSE-07-07-08

Date: 07 July 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub:

BMA CHUNDRIGAR ROAD SAVINGS FUND
Financial Result for the period ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, Management Company of BMA Chundrigar Road Savings Fund (BCSF), in their meeting held on Monday 07 July, 2008 at 10.30 a.m. at Suite No. 801, I.I. Towers, I.I. Chundrigar Road, Karachi, recommended the following:

DIVIDEND DISTRIBUTION

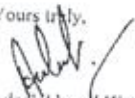
A dividend distribution of Rs.0.77 per unit (7.7% of the par value of Rs.10/-) for BCSF out of its distributable income for the period ended June 30, 2008.

The above entitlement will be distributed to the Unit Holders whose name appeared in the register of unit holders of the Fund as on June 30, 2008.

Unit holders who have opted for cash pay-out will receive cash dividend, while Unit Holders who have opted for bonus dividend will be allocated bonus units in accordance with their entitlement for the dividend announced above.

We will be sending you 300 copies of printed Financial Statements for distribution amongst the members of the Exchange in due course of time after completion of annual audit and approval of those accounts by the Board of Directors of the Management Company.

Yours truly,


Adeel Ahmed Khan
Authorised Signatory

07 JUL 2008