

Ref #: BCSF/KSF-04-09-08

Date: 04th September, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Board Meeting

Dear Sir,

Please refer letter ref.no. KSE/C-1110-A-7969 dated September 04, 2008 regarding the captioned subject. It is to inform that the Board of Directors of BMA Asset Management Company Limited in their meeting held on September 03, 2008 at 10.30 a.m. at 8th Floor Unitower, Chundrigar Road, Karachi approved the Financial Statements for the period ended June 30, 2008.

The Board has earlier declared a dividend distribution of Rs 0.77 per unit (7.7% of the par value of Rs.10/-) for BCSF out of its distributable income for the period ended June 30, 2008 which was informed to the exchange on 07th July 2008 accordingly (copy of announcement enclosed).

Yours sincerely,



Faisal Ali Khan
AVP/Financial Controller

Encl: As Above