

AIL/FIN/CORP/0187/08

August 27, 2008

Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, ISLAMABAD. Email: secphq@secp.gov.pk Fax # 051-9204915	The Karachi Stock Exchange (Guarantee) Limited Stock Exchange Building, Stock Exchange Road, Karachi.	The Lahore Stock Exchange (Guarantee) Limited 19, Khayaban-e-Iqbal, P.O. Box 1315, LAHORE.
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**SUB: CERTIFICATE ON RESIDUAL FREE RESERVES
FOR THE ISSUE OF BONUS SHARES**

Dear Sir,

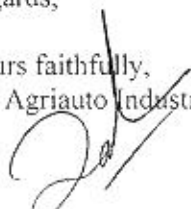
We have to inform you that the Board of Directors of Agriauto Industries Limited in their meeting held on August 23, 2008 decided to pay a final cash dividend @ 20% and bonus shares in the proportion of One share for every Five share held i.e 20%.

In this respect we are enclosing herewith the auditors certificate of free reserve for issuance of bonus shares @ 20% as required under sub-rule (i) of Rule 6 of the Companies (Issue of Capital) Rules 1996.

Please acknowledge receipt.

Regards,

Yours faithfully,
For Agriauto Industries Limited


FAHIM KAPADIA
COMPANY SECRETARY



Head Office :
5th. Floor, House of Habib, 3 JCHS,
Block-7/8, Main Shara-e-Faisal, Karachi.
Tel : 4541540-43
PABX : 4312030 Fax : 92-21-4549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 302233, 302313, 302472
Fax : (92-0853) 302376.
E-mail : info@agriato.com.pk