

fax: 111-573-329

**Central Insurance Company Limited**Dawood Centre, M.T. Khan Road, Karachi, Pakistan  
Tel: (92-21) 5686001-16 Dir: 5684019-5681491 Fax: (92-21) 568021835-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.  
Tel: (92-42) 6301601-7 Lines, Fax: (92-42) 6364316, 6360343website: <http://www.dawoodgroup.com>  
website: <http://www.ceninsure.com>

Mr. Muhammed Farooq,  
Dy. General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Road,  
Karachi.

August 27, 2008

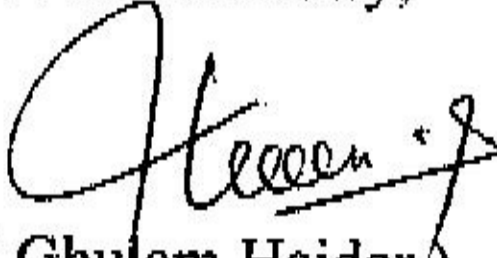
Subject: Issue of Bonus Shares

Dear Sir,

Please refer to your letter No. KSE/C-11-A-7580 dated August 22, 2008. We enclose herewith a copy of Auditor's Certificate of free reserves for the six months ended June 30, 2008 issued by our Company Auditors M/s KPMG Taseer Hadi & Co. for your record.

Thanking you,

Yours faithfully,

  
( Ghulam Haider )  
Company Secretary &  
Chief Financial Officer