



Pakistan Cement Company Ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

PCCL/KSE/FINAN-QTR
August 20, 2008

FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Wednesday, August 20, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 2nd quarter ended June 30, 2008. The financial results of the Company during this period are as follows:

	For the Half Year Ended		For the Quarter Ended	
	June 30, 2008 (Rupees)	June 30, 2007 (Rupees)	June 30, 2008 (Rupees)	June 30, 2007 (Rupees)
Sales - net	3,248,914,616	1,645,170,719	1,791,289,905	873,540,449
Cost of sales	(3,293,033,652)	(1,932,605,679)	(1,845,438,040)	(915,507,895)
GROSS LOSS	(44,119,036)	(287,434,960)	(54,148,135)	(41,967,446)
Selling, general and administrative expenses	(203,201,704)	(159,908,070)	(105,891,550)	(98,945,665)
Other operating expenses	(2,932,691)	(350,000)	(2,428,186)	-
Other operating income	8,504,194	24,631,000	3,754,147	387,351
LOSS FROM OPERATIONS	(241,749,237)	(423,062,030)	(158,713,724)	(140,523,760)
Finance cost	(801,821,314)	(333,963,300)	(494,739,919)	(173,453,272)
LOSS BEFORE TAXATION	(1,043,570,551)	(757,025,330)	(653,453,643)	(313,979,032)
TAXATION				
Deferred	207,189,271	262,840,303	88,516,232	262,840,303
NET LOSS AFTER TAXATION	(836,381,280)	(494,185,027)	(564,937,411)	(51,138,729)
Loss per share - Basic and diluted	(0.74)	(0.73)	(0.50)	(0.08)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully,
for Pakistan Cement Company Limited

Muhammad Anwar Sheikh
Company Secretary