

PAKOMAN
ASSET
MANAGEMENT



POAMC/CS/08/20/3
August 21, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.


Dear Sir,

POBOP ADVANTAGE PLUS FUND (PAPF)
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

The Board of Directors of Pak Oman Asset Management Company Limited (The Management Company) of PAPF in their meeting held on August 20, 2008 approved the accounts of the Fund for the period ended June 30, 2008. The Management Company of the Fund earlier declared a dividend distribution at Rs. 3.0957 per unit in the Board of Directors meeting held on July 07, 2008. The detail of income statement as certified by auditors, A.F Ferguson & Co. Chartered Accountants, is as below:

	(Rs. in'000)
Income	
Profit on deposit accounts with banks	28,087
Profit on placements with financial institutions	35,487
Profit on term finance certificates	61,472
Profit on commercial papers	15,464
Income from continuous funding system transactions	33,528
Income from sale of investments	13,085
	187,123
Unrealized gain on investments 'at fair value through profit or loss'	7,108
Total income	194,231
Expenses	
Remuneration to Pak Oman Asset Management - Management Company of the Fund	25,095
Remuneration to Central Depository Company of Pakistan Limited - Trustee of the Fund	2,356
Securities and Exchange Commission of Pakistan - annual fee	1,673
Auditors' remuneration	388
Fees and subscription	339
Amortization of preliminary expenses and floatation costs	746
Brokerage	2,251
Bank and settlement charges	1,416
Total expenses	34,264
Element of loss included in prices of units sold less those in units redeemed	(14,407)
Net income	145,560
Earnings per unit outstanding - basic	3.41

Yours faithfully,


Shahzad Afgan

Head of Finance & Company Secretary