



Form - 3
August 21, 2008
KLF/R&C/08/269

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

ANNOUNCEMENT

**SUBJECT: KASB Liquid Fund Managed by KASB Funds Limited
Financial Results for the Year Ended June 30, 2008**

We have to inform you that the Board of Directors of KASB Funds Limited, the Management Company of KASB Liquid Fund ("the Fund"), in their meeting held on **Wednesday August 20, 2008** at 2:30 pm, at 6th floor, Trade Centre, I.I.Chundrigar Road, Karachi, have approved the following for KASB Liquid Fund:

Cash Dividend

-----NIL-----

Bonus Units

-----NIL-----

Right Units

-----NIL-----

Financial results of KASB Liquid Fund for the year ended June 30, 2008 are enclosed as Annexure-A.

We will also be sending you 300 copies of printed accounts of the Fund for distribution amongst the members of the Exchange.

Distribution Summary for the year ended June 30, 2008 (For information only as it has been already announced)

The Board of Directors of KASB Liquid Fund in their meeting held on Wednesday July 02, 2008 has already distributed a final dividend @ Rs. 2.75/- per unit (2.75% of the par of Rs.100/- per unit) for the year ended June 30, 2008. This dividend was paid to the unit holders whose name appeared in the register of unit holders of KASB Liquid Fund on June 30, 2008. The final dividend was in addition to the interim dividend distribution @ Rs. 7.25 per unit (7.25% of the par value of Rs.100/- per unit) already paid.

Yours faithfully,

Irfan Saleem Awan
Company Secretary

Encl: As above