

ANNEXURE (A)

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United Stock Advantage Fund Income Statement

For the year ended 30 June 2008

	2008	2007
	(Rupees in '000)	
Income		
Financial income		
Gain on sale of securities - net	24,272	10,550
Dividend income	262,110	112,936
Unrealised (loss) / gain on revaluation of investments - net	74,929	18,235
Element of income included in prices of units issued less those in units redeemed - net	(353,799)	71,548
Total income	<u>84,926</u>	<u>105,145</u>
	92,438	316,414
Expenses		
Remuneration to the Management Company	65,883	15,488
Remuneration to the Trustee	3,196	1,021
Annual fee to Securities and Exchange Commission of Pakistan	2,196	516
Auditors' remuneration	291	249
Fees and subscription	35	163
Custody and settlement charges	184	175
Brokerage expenses	17,090	10,083
Amortisation of preliminary expenses	612	553
Professional tax	100	-
Legal and professional charges	25	-
Bank charges	47	86
Capital value tax	966	629
Total operating expenses	<u>90,625</u>	<u>28,963</u>
	1,813	287,451
Net income for the year	<u>1,813</u>	<u>287,451</u>