

12 August, 2008

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

**Subject: SUBSCRIPTION AMOUNT RECEIVED FROM GENERAL PUBLIC/
EMPLOYEES FOR THE INITIAL PUBLIC OFFERING OF DESCON
OXYCHEM LIMITED ("DOL", "THE COMPANY")**

Dear Sir:

Reference to your letter no KSE/GEN-7257 dated August 8, 2008 on the aforementioned subject, please find enclosed the subscription details as received from THK Associates (Pvt.) Limited, the share registrar and balloter for the issue.

The total subscription amount received as per the statement from THK Associates is PKR 347,215,000 against the offering of PKR 325,000,000 (32.5 million shares of PKR 10/share).

Please do not hesitate to contact us should you need any further information or confirmation.

Yours sincerely,



Khurram Iqbal Khan
Vice President
Enclosed: as above

Copy to:
Mr. Amir M. Khan Afridi, Director (CI), Securities & Exchange Commission of Pakistan
Mr. Muhammad Asad, Company Secretary & Manager Finance & Accounts, Descon Oxychem Limited
Mr. Shabbir Abid Shaikhali, Chief Operating Officer, THK Associates (Pvt.) Limited