



# Al Meezan

Investment Management Ltd

MIF/08/0035  
August 7, 2008

Form - 3

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Karachi Stock Exchange Building  
Karachi Stock Exchange Road  
Karachi 74000.

Dear Sir,

**Financial results of Meezan Islamic Fund for the period ended June 30, 2008**

This is to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of Meezan Islamic Fund (the Fund / MIF) in its meeting held on Thursday, 07 August 2008 at 04:30 p:m has approved the financial statements of the Fund for the year ended June 30, 2008.

**Final Payout:**

The Board of Directors in an earlier meeting held on July 07, 2008 had declared final payout @ 16.70% of the opening Net Asset Value of Rs. 59.89 per unit (i.e. Rs. 10 per unit), which was communicated to you vide our letter reference # MIF/08/0004 dated July 07, 2008.

The financial results of the Fund for the year under consideration are as follows;

	2008	2007
	(Rupees in '000)	
<b>Income</b>		
Net realised gain on sale of investments	309,845	340,256
Dividend income	229,569	198,790
Profit on savings accounts with banks	55,824	29,054
Profit on term finance certificates	-	324
Other income	9,067	2,782
	<b>604,305</b>	<b>571,206</b>
Unrealised.(loss) / gain on re-measurement of investments at fair value through profit or loss (net)	<b>(451,450)</b>	460,602
(Loss) / gain on re-measurement of financial instruments sold on deferred settlement basis (net)	<b>(45,408)</b>	20,828
	<b>(496,858)</b>	481,430
<b>Total income</b>	<b>107,447</b>	<b>1,052,636</b>

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