



# Al Meezan

Investment Management Ltd

MIF/09/0040  
August 7, 2008

Form - 3

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Karachi Stock Exchange Building  
Karachi Stock Exchange Road  
Karachi 74000.

Dear Sir,

### Financial results of Meezan Islamic Income Fund for the year ended June 30, 2008

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of Meezan Islamic Income Fund (the Fund) in its meeting held on Thursday, August 07, 2008 at 4:30 pm has approved the financial statements of the fund for the year ended June 30, 2008.

#### Final Payout

The Board of Directors in the meeting held on July 07, 2008 had declared final payout of Rs. 1.35/- (2.70 %) per unit of par value Rs. 50/- which was communicated to you vide our letter no. MIF/08/0002 dated July 07, 2008.

The financial results of the fund for the year ended June 30, 2008 are as follows;

	For the year ended June 30, 2008	For the period December 13, 2006 to June 30, 2007
— (Rupees in '000) —		
<b>Income</b>		
Profit on savings accounts with banks	69,249	17,373
Profit on placements	333,750	23,886
Profit on sukuk certificates	130,714	7,262
Profit on diminishing musharaka certificates	2,922	-
Realised income on sale of securities on deferred settlement basis	18,753	44,052
	<u>555,388</u>	<u>92,573</u>
Unrealised gain on re-measurement of investments at fair value through profit or loss (net)	9,813	26,484
Gain / (loss) on re-measurement of financial instruments sold on deferred settlement basis (net)	29,233	(26,370)
	<u>39,046</u>	<u>114</u>
<b>Total income</b>	<b>594,434</b>	<b>92,687</b>