

AC/688/08

August 7, 2008

Mr. Haroon Askari
General Manager Operations
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

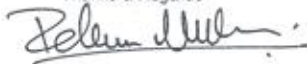
Dear Sir

PICIC INSURANCE LIMITED
RIGHT SHARES CERTIFICATES

We would like to bring to your kind notice that the physical right share certificates, in respect of the 75% Right Shares of the Company are ready. The shareholders can collect their certificates, either personally or through a duly authorized representative, in exchange for the paid letter of right from the office of the Company's Registrar, M/s. FAMCO Associates (Private) Limited, [formerly Ferguson Associates (Private) Limited]. Further those shareholders who desire to receive their share certificates by post may send their written requests, along with the paid letters of right to the Company's Registrar, upon receipt of which the share certificates will be dispatched by Registered Post at their risk.

This information will be publish on August 08, 2008 in the daily newspaper in English language and Urdu language.

Thanks & Regards



Mr. Rehan Mobin
Company Secretary

Copy to:

The General Manager, Lahore Stock Exchange (Guarantee) Limited
The General Manager, Islamabad Stock Exchange (Guarantee) Limited