



Pakistan Petroleum Limited

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 5651480-98, 5657730-39, 5681391-95 & 5683853-57
UAN: (021) 111-568-568, Fax: 92-21-5680005 & 92-21-5682125

Our Reference : CS/SE-1.1-0328

Your Reference :

Date : 6 August, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on 6 August, 2008 at 10:00 am at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi recommended the following:

APPROPRIATIONS**(i) Insurance Reserve and Assets Acquisition Reserve**

Out of the profit for the year ended 30 June, 2008, an appropriation of Rs 1.5 billion (2006-07 Rs 1 billion) and Rs 3 billion (2006-07 Rs 2 billion) have been made towards 'Insurance Reserve' and 'Assets Acquisition Reserve' respectively.

(ii) Bonus Shares

Bonus shares in proportion of 1 ordinary share for every 10 ordinary shares held i.e. 10%. Requisite certificate from the auditors to the effect that free reserves and surpluses retained after the issue of the Bonus shares are not less than 25% of the increased capital will follow.