

Ref.No.PICIC-AMC/KSE/FINAL.DIV/2008

July 30, 2008

The Secretary  
Karachi Stock Exchange (G) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**PICIC GROWTH FUND & PICIC ENERGY FUND**  
**Book Closure of Certificate Transfer Register**  
**Final Cash Dividend For the Year Ended June 30, 2008.**

Dear Sir:

The Board of Directors of PICIC Asset Management Company Limited, Management Company of PICIC Growth Fund and PICIC Energy Fund in their 30<sup>th</sup> meeting held on July 28, 2008 declared final cash dividend @ 10% (i.e. Re.1.00/- per certificate) of PICIC Growth Fund and @ 7% (i.e. Re.0.70 per certificate) of PICIC Energy Fund for the year ended June 30, 2008.

The Certificate Transfer Register of PICIC Growth Fund and PICIC Energy Fund will remain closed from August 30, 2008 to September 06, 2008 (both days inclusive) for determining the entitlement of final cash dividend of PICIC Growth Fund and PICIC Energy Fund and accordingly a copy of Book Closure Notice to be published in one daily English and Urdu newspaper on July 31, 2008 is enclosed for your record.

Yours faithfully,

  
(ZAHOOR AMANULLAH)  
CFO & Company Secretary

Encl: As above.