

Fax copy.



July 31, 2008

**General Manager**  
The Karachi Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building  
Off. I.I. Chundrigar Road  
Karachi.

**AKD OPPORTUNITY FUND - (OPEN-END FUND)  
FINANCIAL RESULTS – FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on July 30, 2008, at 03:30 p.m. at 606, Continental Trade Centre, Clifton, Karachi, has approved the financial statements of the Fund for the year ended June 30, 2008.

**BONUS UNITS**

The Board of Directors in their meeting held on July 07, 2008 had declared a bonus units of Rs.5.00/- per unit (8.64% on the opening EX- NAV and 10% of the par value Rs.50/- for FY 2008). An investor holding 100 units as on June 30, 2008 will get 9.0601 units on ex-bonus net asset value of Rs.55.1872/- per unit, the proportionate will apply to actual holdings, which was communicated to you vide our letter dated July 07, 2008.

Cont.....Page 2

**Head Office:**  
606, Continental Trade Centre,  
Block-8, Clifton, Karachi-74000.  
PABX: 92 21 5371306-7, 5302971,  
5302974 Fax: 92 21 5373217, 5303125

**Islamabad Office:**  
2nd Floor, Razia Sharif Plaza,  
Fazal-e-Haq Road, Blue Area, Islamabad.  
PABX: 92 51 2802215-16, 2802014  
Fax: 92 51 2802012

**Lahore Office:**  
G-7, Al-Latif Centre, Gulberg 3,  
Main Boulevard, Lahore.  
PABX: 92 42 5789956-59  
Fax: 92 42 5789960