

# JDW SUGAR Mills Ltd.

July 30, 2008

JDWS/07/08

The General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2008

We have to inform you that the Board of Directors of our company in their meeting held on 30-07-2008 at 11.00 a.m. at 17-Abid Majeed Road, Lahore Cantt. approved the following:

The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	30 June 2008 (Rupees)	30 June 2007 (Rupees)	30 June 2008	30 June 2007
Sales - net	5,380,256,439	2,347,812,090	1,704,112,781	1,620,526,792
Cost of sales	<u>(4,243,492,863)</u>	<u>(1,930,773,582)</u>	<u>(1,372,864,754)</u>	<u>(1,385,988,299)</u>
Gross profit	1,136,763,576	417,038,508	331,248,027	234,538,493
<b>Operating expenses</b>				
Administrative expenses	(81,695,063)	(76,007,687)	(27,438,196)	(15,330,420)
Distribution and marketing expenses	(70,584,569)	(4,235,982)	(65,188,993)	(1,279,581)
	<u>(152,279,632)</u>	<u>(80,243,669)</u>	<u>(92,627,189)</u>	<u>(16,610,001)</u>
Operating profit	984,483,944	336,794,839	238,620,838	217,928,492
Finance cost	<u>(407,859,254)</u>	<u>(439,092,835)</u>	<u>(162,296,419)</u>	<u>(179,243,721)</u>
	576,624,690	(102,297,996)	76,324,419	38,684,771
Other operating income				
/(expenses)-net	13,232,404	10,521,546	12,701,237	(5,242,988)
	<u>589,857,094</u>	<u>(91,776,450)</u>	<u>89,025,656</u>	<u>33,441,783</u>