


**UNITED BANK LTD.**

July 25, 2008

Mr. Muhammad Ghufraan,  
 Deputy Chief Manager  
 The Karachi Stock Exchange (Guarantee) Ltd.  
 Karachi Stock Exchange Building  
 Stock Exchange Road,  
 Karachi-74000

Mr. Aftab Ahmed Diwan  
 Head of Operations  
 CDC Pakistan Ltd  
 2<sup>nd</sup> Floor, CDC House,  
 99-B, Block - B, S.M.C.H.S  
 Shahrab - e- Faisal,  
 Karachi - 74400

Dear Sirs,

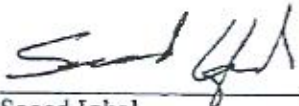
**Re: UBL- Notice of Book closure for 1<sup>st</sup> Redemption / Profit payment of UBL Term Finance Certificate Fourth Issue ("UBL TFC-4") - (14-02-2008)**

We would like to inform you that the 1<sup>st</sup> principal redemption and profit payment date of TFC issued on February 14, 2008 of United Bank Limited falls due on August 14, 2008 (August 13, 2008 due to the public holiday on independence day) and therefore transfer books pertaining to the UBL TFC-4 will remain closed from August 07, 2008 to August 13, 2008 (both days inclusive) for entitlement.

Please also note that transfer and deposit requests under Physical and Central Depository System received at the close of business on August 06, 2008 at Company's Registrar - M/s. Technology Trade (Pvt.) Limited, 241-C, Block-2, P.E.C.H.S, Karachi will be treated in time for the purpose of entitlement.

TFC holders are requested to notify to the Company's Registrar at the above address for change of their addresses immediately, if any.

Yours faithfully,

  
 Saeed Iqbal  
 Group Head Investment Banking



CC: Mr. Junaid Dagia  
 Chief Executive  
 Technology Trade (Private) Limited.