



Husein Sugar Mills Limited

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Ref.No.HSM/CE/KSE/218

Dated: July 28 2008.

FAXED
(021) 111-573-329

General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building, Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2008
UN-AUDITED

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11-00 A.M. on Monday the 28th July, 2008 has not recommended any Interim Dividend.

The financial results of the Company i.e. complete Profit & Loss Account with comparative figures of corresponding period, as approved by the Directors, are placed below:

	<u>NINE MONTHS ENDED</u>		<u>QUARTER ENDED</u>	
	30 June 2008	30 June 2007	30 June 2008	30 June 2007
	-----Rupees-----			
Sales	1,025,348,695	990,738,374	439,163,879	237,326,553
Cost of sales	900,186,193	938,910,925	399,476,148	259,930,765
Gross Profit	125,162,502	51,827,449	39,687,731	(22,604,212)
Distribution and selling Expenses	3,673,914	3,022,296	834,558	509,548
Administrative Expenses	46,885,205	41,358,373	13,395,689	13,331,415
Other Operating Expenses	6,186,442	3,348,019	704,734	(2,351,964)
	56,745,561	47,728,688	14,934,981	11,488,999
	68,416,941	4,098,761	24,752,750	(34,093,211)
Other Operating Income	5,044,720	17,253,349	2,033,999	7,699,060
Profit /(Loss) from Operations	73,461,661	21,352,110	26,786,749	(26,394,151)
Finance Cost	35,359,386	31,556,276	17,262,008	17,014,801
Profit /(Loss) before Taxation	38,102,275	(10,204,166)	9,524,741	(43,408,952)
Provision for Taxation	14,135,103	5,015,427	2,877,236	6,701,942
Profit/(Loss)after Taxation	23,967,172	(15,219,593)	6,647,505	(36,707,010)
Earning Per Share – Basic	1.98	(1.26)	0.55	(3.03)

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