

NAIMAT BASAL OIL & GAS SECURITISATION COMPANY LTD.

2nd Floor, Islamic Chamber of Commerce Building, ST 2/A, Block 9, Clifton, Karachi-75600, Pakistan
Tel: (92-21) 5861266 Fax: (92-21) 5868862

July 14, 2008

Mr. Mohammad Ghufan

Manager-Company Affairs Department

The Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Tel: 2425502-04

Fax: 2410825

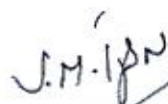
Sub: Redemption Payment of Listed TFC Issue of Naimat Basal Oil & Gas Securitisation Co. Ltd.

Dear Mr. Ghufan;

We are pleased to inform you that the Thirty Nine Coupon Redemption of Listed TFC Issue of Naimat Basal Oil & Gas Securitisation Company Limited, which was due on July 12, 2008, has been made at applicable rate of 13% to all the TFC investors as under:

Principal Redemption	Rs. 21,554,400.00
Profit	Rs 5,137,807.99
Less: Zakat Deduction	Rs. 74.00
Less: Income Tax Deduction	Rs. 4,704.00
Net Redemption	<u>Rs 26,687,424.99</u>

With best regards,



Syed Mazher Iqbal
Chief Executive