



DAWOOD

DAWOOD CAPITAL MANAGEMENT LIMITED

1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
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 www.firstdawood.com/dcm dcm@firstdawood.com

July 15, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

OPEN-END FUND DAWOOD ISLAMIC FUND (DIF)
DISTRIBUTION FOR THE YEAR ENDED 30, JUNE 2008

We are pleased to inform you that the Board of Directors of Dawood Capital Management Limited, the Management Company of Dawood Islamic Fund (DIF) in their meeting held on July 15, 2008 has approved the following distribution out of net income earned for the financial year ended 30 June 2008:

BONUS UNITS:

The Board has approved a bonus of 10 unit for every 100 units held (Equivalent to return of 10% per annum on the opening net asset value of Rs. 100 per unit)


The above entitlement will be paid to the unit holders whose name appeared in the register of unit holders on 30 June 2008.

- (iii) **RIGHT SHARES** -NIL-
AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - NIL -
AND/OR
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - NIL -

The Net Asset Value Statement and auditor's certificate for NAV is enclosed.

We will send you 300 copies of annual accounts for distribution amongst the members of the Exchange after completion of annual audit.

Yours truly,


 Tahir Mehmood
 Company Secretary

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Provider: Investment Advisory & Wealth Management Services
 Manager of: DAWOOD FUNDS
 Sponsored by: First Dawood Group


 Chartered Accountants

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