



CS - 238
July 10, 2008

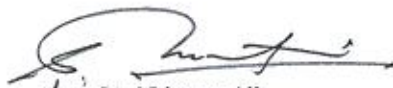
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

SUBSCRIPTION OF 80% RIGHTS ISSUE OF THE BANK

We have to inform you that the Bank has successfully credited 398,630,078 shares into the CDC Accounts / Sub Accounts of the shareholders who had opted for crediting their shares in their respective CDC Accounts.

Yours truly



Syed Liaquat Ali
Company Secretary

البنك السعودي التجاري المحدودة

Saudi Pak Commercial Bank Limited

Central Office: Saudi Pak Building, I. I. Chundrigar Road, Karachi.
Tel: (021) 111-00-1987 Fax: (021) 2460464 Website: www.saudipakbank.com