

PCCL/KSE/FORM-25

July 7, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance; we are pleased to convey that pursuant to the approval of SECP granted vide their letter No. EMD/CI/20/2005-993 dated August 27, 2007, M/s Pakistan Cement Holding Limited have exercised option to convert their Subordinated Loan amounting to US\$ 25 million alongwith accrued interest thereon as on June 30, 2008 at the par value of Rs. 10/- each at the exchange rate of US\$ prevailing on June 30, 2008 as quoted by State Bank of Pakistan. Resultantly they have been allotted 178,129,552 shares of Rs. 10/- each. These shares shall rank pari passu with the existing ordinary shares of the company in all respect. Thus the paid up capital of the company has increased from Rs. 11,345,149,360 comprising of 1,134,514,936 shares of Rs. 10/- each to Rs. 13,126,444,880 comprising 1,312,644,488 shares of Rs. 10/- each.

The members of the Stock Exchange may please be informed accordingly.

Thanking you,

Yours Faithfully,
For **Pakistan Cement Company Limited**



Muhammad Anwar Sheikh
Company Secretary

c.c. Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

Lahore Stock Exchange (G) Limited
19-Khayaban-e-Awan-e-Iqbal,
Lahore.

Islamabad Stock Exchange (G) Limited
Stock Exchange Building, 101-E,
Fazal-ul- Haq Road, Islamabad.