

AKD Investment  
Management Ltd.**July 7, 2008**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**AKD INCOME FUND (AKDIF) — OPEN-END FUND**  
**DISTRIBUTION FOR THE YEAR ENDED JUNE 30, 2008**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INCOME FUND (AKDIF), in their meeting held on July 7, 2008 at 3:30 p.m. has approved the following distribution for the year ended June 30, 2008:

**BONUS UNITS:**

The Board has approved a bonus of Rs.1.00/- per unit (1.99% on the opening EX-NAV and 2% of the par value Rs.50/- for FY 2008). An investor holding 100 units as on 30 June 2008 will get 1.9833 units on ex-bonus net asset value of Rs.50.42205 per unit, the proportionate will apply to actual holdings (Unit holders who have opted for cash payout will receive cash payment accordingly).

Interim distribution already paid amounted to Rs.3.50/- per unit and the total distribution for the FY 2008 is Rs.4.50/- per unit (8.97% on the opening EX-NAV and 9% of the par value of Rs.50/- for FY 2008).

The above entitlements will be paid to the unit holders whose name appeared in the register of unit holders on June 30, 2008.

We will be sending you 300 copies of annual accounts for distribution amongst the members of the Exchange after completion of annual audit.

Yours faithfully,

**Muhammad Amin Hussain**  
Company Secretary

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