



# Al Meezan

Investment Management Ltd

MIF/08/0004

July 07, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Sub: MEEZAN ISLAMIC FUND**  
**DISTRIBUTION FOR THE YEAR ENDED JUNE 30, 2008**

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (AMIM) the management company of Meezan Islamic Fund (the Fund/MIF) in their meeting held on July 07, 2008 have approved the following distribution to the Unit holders of the Fund for the year ended June 30, 2008.

**DIVIDEND DISTRIBUTION:**

A payout of Rs. 10 (20%) per unit of par value Rs. 50/-

Unit holders who have opted for Income Units will receive cash dividend while unit holders who have opted for Growth Units will be allocated bonus units in accordance with their entitlement. For bonus units, unit holders will get 19.98 units (Rounded Off) for every 100 units, calculated at ex dividend net asset value per unit of Rs. 50.05/- as at the close of business of June 30, 2008. The payout is 16.70% on the opening ex dividend net asset value per unit of Rs. 59.89/- for FY 2007-08.

The register of the unit holders of MIF remained closed from **July 1, 2008 to July 07, 2008 (both days inclusive)**. The transaction in units will recommence from **Tuesday July 08, 2008**.

We will also be sending you 300 copies of printed accounts of the Fund for distribution amongst the members of the Exchange after completion of its annual audit and approval of those accounts by the Board of Directors of the Management Company.

Yours faithfully,

  
for **Syed Owais Wasti**  
CFO & Company Secretary