

July 04, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUB: FINANCIAL RESULTS OF UNITED MONEY MARKET FUND (UMF),
UNITED GROWTH & INCOME FUND (UGIF) AND UNITED STOCK
ADVANTAGE FUND (USF) FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of UBL Fund Managers Limited in their meeting held on 03 July 2008 at the registered office of the Company at 1:00 pm, recommended the following:

Fund	Payout (PKR/Unit & % of par value of Rs. 100)
UMF	3.0281
UGIF	2.9794
USF	3.01

The unit holders who have opted for cash payout would be distributed cash and those who have opted for bonus units will be distributed accordingly.

The above entitlement will be paid to the unit holders whose names will appear in the Register of Unit holders on 30 June 2008.

Yours Sincerely,


Rahim Khakiani
Company Secretary

UBL Fund Managers Ltd.

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UBL Group Company