

CS - 216
July 3, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

AMENDMENT IN THE MEMORANDUM OF ASSOCIATION OF THE BANK

This is to inform you that the Board in its last meeting held on May 30, 2008 had approved the transfer of Registered Office of the Bank from 1st Floor, Laraib Plaza, Plot No.6, Sector I-8, Markaz, Islamabad to its Head Office in Karachi situated at Saudi Pak Building, I. I. Chundrigar Road, Karachi, subject to regulatory approvals and completing legal requirements and after obtaining shareholders approval in the General Meeting.

Accordingly, in that connection the words "Islamabad Capital Territory" appearing in clause II of the Memorandum of Association of the Bank will be substituted by the words "Province of Sindh"

The shifting of registered office of the Bank will enable the Bank to carry on its dealings with the shareholders in a more efficient and economic manner. We, in compliance of Listing Regulations of Stock Exchanges, request you to kindly accord your approval for amendment in the Memorandum and Association of the Bank as stated above.

We shall be pleased to provide you with any other information / explanation that you may require.

Yours truly



Syed Liaquat Ali
Company Secretary

البنك السعودي التجاري المحدود

Saudi Pak Commercial Bank Limited

Central Office: Saudi Pak Building, I. I. Chundrigar Road, Karachi. UAN: 111-00-1987

Tel: (021) 2460475-94 Fax: (021) 2460464 Website: www.saudipakbank.com.pk