

July 03, 2008
KLF/R&C/08/228

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

KASB Islamic Income Fund managed by KASB Funds Limited
Announcement for the Financial Year ended June 30, 2008

Please find enclosed the announcement for KASB Islamic Income Fund for the Financial Year ended June 30, 2008, as approved in the meeting of the Board of Directors of KASB Funds Limited ("Management Company") held on July 02, 2008.

Yours truly,

A handwritten signature in black ink, appearing to read 'Irfan Saleem Awan'.

Irfan Saleem Awan
Company Secretary

Encl: As above

Cc: The SECP
CDC – Trustee
Registrar of the Fund