



CS - 194
June 13, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir

CREDIT RATING OF SAUDI PAK COMMERCIAL BANK LIMITED

We are pleased to inform you that JCR-VIS Credit Rating Agency has upgraded the entity ratings of Saudi Pak Commercial Bank Limited from BBB + (Triple B Plus) to A- (Single A Minus). Short term rating has been maintained at A3 (A-Three). Outlook on the assigned ratings is "Stable".

In compliance of the SBP Prudential Regulation R-4 on credit rating of banks/ DFIs, we are enclosing a press release issued by JCR-VIS Credit Rating Agency for your information and record.

Very truly yours

Syed Liaquat Ali
Company Secretary

البنك السعودي التجاري المحدود

Saudi Pak Commercial Bank Limited

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