

UBL Fund Managers

Savings Mutual Funds Advisory

June 09, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **BOOK CLOSURE OF UNITED MONEY MARKET FUND (UMF), UNITED GROWTH & INCOME FUND (UGIF) AND UNITED STOCK ADVANTAGE FUND (USF)**

Dear Sir

This is to bring into the notice of the members of Karachi Stock Exchange (Guarantee) Limited that the registers of Unit Holders of **UNITED MONEY MARKET FUND (UMF), UNITED GROWTH & INCOME FUND (UGIF) AND UNITED STOCK ADVANTAGE FUND (USF)** listed on the Karachi Stock Exchange (Guarantee) Limited being open end Mutual Funds (hereinafter collectively called "the Funds"), managed by UBL Fund Managers Limited, will remain closed from July 01, 2008 to July 03, 2008 (both days inclusive) to consider and approve, if deemed fit, distribution out of the profits earned by the above mentioned Funds.

UBL Fund Managers Limited, all branches of United Bank Limited, UBL Funds Investment Centres (IC) and other Distributors will receive application for sale, redemption, transfer and pledge of units only upto Monday, June 30, 2008.

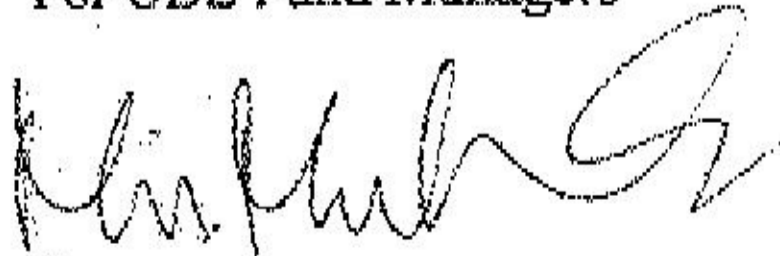
Unit Holders whose name appear in the register of the Funds at the close of business on June 30, 2008 will be entitled to dividend / bonus, if declared, for the period ending June 30, 2008. Transactions in Units will recommence from Friday, July 04, 2008 in United Money Market Fund (UMF), United Growth & Income Fund (UGIF) and United Stock Advantage Fund (USF).

Unit Holders are requested to notify any change in address and other particulars at the address mentioned below:

UBL Fund Managers Ltd.
Operations Office
5th Floor, Office Tower, Techno City,
Hasrat Mohani Road, Karachi.
UAN: 111-825-262
Toll Free No. 0800-00026

Thanking you

For UBL Fund Managers



Mir Muhammad Ali, CFA
Chief Executive Officer