

June 06, 2008
KFL/R&C/08/ 214**The General Manager**Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi06 JUN 2008


Dear Sir,

Notice of the Book Closure for KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund and KASB Islamic Income Fund, managed by KASB Funds Limited

This is to inform you that for determining the entitlement to the final dividend (Cash dividend and/or Bonus units) for the Financial Year ending June 30, 2008, if any, declared by the Management Company (KASB Funds Limited) of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund and KASB Islamic Income Fund (hereinafter collectively called "the Funds"), being open-end mutual funds, the register of Unit Holders of the Funds will remain closed from July 01, 2008 to July 03, 2008 (both days inclusive). During the Book Closure period, there will be no transaction in Units of the Funds.


KASB Funds Limited, all branches of KASB Bank Limited, and other Distributors will receive application for sale, redemption, transfer and pledge of units only up to, June 30, 2008. Unit Holders whose names appear in the Register of Unit Holders for the Funds at the close of business on June 30, 2008 will be entitled to distribution by way of final dividend (Bonus units and/or cash dividend), if declared, for the Financial Year ending June 30, 2008. Transactions in units the Funds will recommence from July 04, 2008.

Unit Holders are further requested to notify any changes in their particulars to the Management Company or the Noble Computer Services (Pvt.) Limited (Registrar of the Funds) on or before June 30, 2008 at the following addresses:

Management CompanyKASB Funds Limited
11th Floor, Trade Centre,
I.I. Chundrigar Road,
Karachi - 74200
UAN: 021-111-535-535**Registrar**Noble Computer Services (Pvt.) Limited
2nd Floor, Sohni Centre, BS 5&6,
Main Karimabad, Block - 4,
Federal B Area, Karachi - 75950
Tel: 021-6801880

Please note that application for the listing of KASB Islamic Income Fund has been submitted to the Karachi Stock Exchange (Guarantee) Limited.

Yours faithfully,


Irfan Saleem Awan
Company secretaryCC: The SECP
CC: The Trustee
CC: All Distributors
CC: The Registrar of the Fund