



# TRANSMISSION Engineering Industries Limited

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## STATEMENT FOR THE ISSUE OF RIGHT SHARES 7,200,000 NOS

### 1. Purpose of the present issue. Specifying the main Projects/objects for which additional funds required.

The proceeds of the right issue will be utilized for retiring of debts, and to inject additional working capital to enhance exports and production by delivery of goods to customers against orders in hand.

Repayment of loans to Financial institution/banks	13,650
Retiring of interest bearing loan from sponsors by way of issuing Right shares to sponsoring Directors	41,000
Additional working capital	<u>17,350</u>
	<u>72,000</u>

### 2. Expected benefits in profitability or otherwise likely to accrue from the proposed issue.

The Company's performance would tremendously improve after injecting additional working capital by increasing export sales as well as local sales due to delivery against orders in hand.

The company will cut down financial cost after retiring of heavy debt's resultant to increase profitability.

The company will be able to pay the normal dividend on the increased capital.

AUSAF HUSSAIN AGHA  
CHIEF EXECUTIVE

FASIH HUSSAIN AGHA  
DIRECTOR

ASIF HUSSAIN AGHA  
DIRECTOR

MOHAMMAD ASLAM KHAN  
DIRECTOR

TAUSEEF HUSSAIN AGHA  
DIRECTOR

UZAIR ASHIR  
DIRECTOR